

TIP UK Gender Pay Gap Report 2019

4th March 2019

TIP UK - Gender Pay Gap Report 2019

At TIP we firmly believe that people drive the global success of our business and perform at their best in a culture that embraces expertise, customer excellence and passion. We believe in empowering our people and encouraging entrepreneurship to address the needs of the local market.

Our company values define who we are as an organization and are core to the way we conduct business interactions on a daily basis.

We believe that diversity drives innovation and operate a broad network in 17 countries throughout Europe and Canada with multiple cultures. We consistently use best practice from these countries to drive our core strategies as well as developing new initiatives for our industry.

We currently employ more than 40 nationalities across the global business and we are a predominately male driven industry. We continue to promote gender equality and strive to support career growth and increase the number of females in senior roles.

In the UK 16.2% of our workforce are females. However, as we have grown our business over the past 10 years our female population has increased by 279%.

Our analysis shows:

- Males make up a significant number of the workforce.
- The majority of senior management roles are held by males attracting higher levels in incentive reward plans.
- The commercial and technical roles are held predominately by male employees attracting higher levels in incentive reward plans.
- Females are more predominant in functional and customer service roles which are typically lower paid.

The reasons behind the pay gap is a complex issue in our industry but we are confident that our own Gender Pay Gap does not reflect an equal pay issue. We believe that is as a result of the current types of roles currently being undertaken by males and females and is consistent with similar businesses in our sector.

Our talent and resourcing practices always observe neutral gender evaluation and our selection processes will continue to attract and retain the best person for the job.

2018 to 2019 gender pay gap data

Hourly Rate

| Womens hourly rate is | 11.9% lower (mean) | 15.2% lower (median) | | |
|---|--------------------|----------------------|-----------------|-------|
| Pay Quartiles | Тор | Upper Middle | Lower Middle | Lower |
| How many men and women are in each quarter of the employers payroll | | | | |
| Men | 89.4% | 91.7% | 95.2% | 68.2% |
| Women | 10.6% | 8.3% | 4.8% | 31.8% |
| Bonus Pay | | | | |
| Womens bonus pay is | 30.5% | 128.0% | | |
| | lower | higher | | |
| | (mean) | (median) | | |
| Who received bonus pay | 91.4% | 78.7% | | |
| | of men | of women | | |

I confirm the gender pay gap data contained the report is accurate.

Mike Furnival

Managing Director UK&I